

AFINE INVESTMENTS LIMITED (Approved as a REIT by the JSE) (Incorporated in the Republic of South Africa) Registration number 2020/852422/06 JSE share code: ANI ISIN: ZAE000303947 ("Afine" or "the Company")

DEALINGS IN SECURITIES BY A DIRECTOR

In compliance with paragraphs 3.63 to 3.74 of the Listings Requirements of the JSE Limited, shareholders are advised of the following dealing in the Company's securities by a director:

Name of director: Date of transaction: Name of company: Number of securities: Class of securities: Nature of transaction: Price per share: Nature of interest: Extent of interest: Value of transaction: How traded: Clearance to deal obtained: MJ Watters 10 August 2023 Afine 95 shares Ordinary shares Purchase R4.00 Direct beneficial 0.0001% R380.00 On market Yes

By order of the Board

11 August 2023

Designated Advisor AcaciaCap Advisors Proprietary Limited

