



**AFINE
INVESTMENTS**

**AFINE INVESTMENTS LIMITED
(Approved as a REIT by the JSE)**

(Incorporated in the Republic of South Africa)
Registration number 2020/852422/06
JSE share code: ANI ISIN: ZAE000303947
("the Company" or "Afine")

RESULTS OF THE ANNUAL GENERAL MEETING

Shareholders are advised that, at the Annual General Meeting ("AGM") of Afine shareholders held on Wednesday, 23 August 2023, convened in terms of the notice of AGM included in the Company's integrated annual report for the year ended 28 February 2023, the results of voting at the AGM are as follows:

- Total number of Afine ordinary shares in issue at the date of the AGM: 72 536 585.
- Total number of Afine ordinary shares that were present/represented at the AGM: 71 179 823, being 98.13% of the total number of ordinary shares that could have voted at the AGM.

The resolutions proposed at the AGM, together with the percentage of votes carried for and against each resolution, are set out below:

Resolution proposed	For %	Against %	Abstain (% of issued share capital)	Total Votes (excluding abstentions)
Ordinary resolution number 1: Presentation and acceptance of annual financial statements	71 179 823 (100.00%)	0 (0.00%)	0 (0.00%)	71 179 823
Ordinary resolution number 2: Director appointment: G du Preez	71 179 823 (100.00%)	0 (0.00%)	0 (0.00%)	71 179 823
Ordinary resolution number 3: Director retirement and re-election: MJ Watters	71 179 823 (100.00%)	0 (0.00%)	0 (0.00%)	71 179 823
Ordinary resolution number 4: Re-appointment and remuneration of auditors	71 179 823 (100.00%)	0 (0.00%)	0 (0.00%)	71 179 823
Ordinary resolution number 5: Re-appointment of Audit and Risk Committee member: D Kohler	71 179 823 (100.00%)	0 (0.00%)	0 (0.00%)	71 179 823
Ordinary resolution number 6: Re-appointment of Audit and Risk Committee member: MJ Watters	71 179 823 (100.00%)	0 (0.00%)	0 (0.00%)	71 179 823
Ordinary resolution number 7: Appointment of Audit and Risk Committee member: G du Preez	71 179 823 (100.00%)	0 (0.00%)	0 (0.00%)	71 179 823

	For %	Against %	Abstain (% of issued share capital)	Total Votes (excluding abstentions)
Ordinary resolution number 8: Endorsement of Afine's Remuneration Policy	71 179 823 (100.00%)	0 (0.00%)	0 (0.00%)	71 179 823
Ordinary resolution number 9: Endorsement of the implementation of Afine's Remuneration Policy	71 179 823 (100.00%)	0 (0.00%)	0 (0.00%)	71 179 823
Special resolution number 1: General authority to allot and issue shares for cash	71 179 823 (100.00%)	0 (0.00%)	0 (0.00%)	71 179 823
Special resolution number 2: Authority to issue shares, securities convertible into shares or rights that may exceed 30% of the voting power of the current issued share capital	71 174 023 (99.99%)	5 800 (0.01%)	0 (0.00%)	71 179 823
Special resolution number 3: Non-Executive directors' remuneration	71 179 823 (100.00%)	0 (0.00%)	0 (0.00%)	71 179 823
Special resolution number 4: General authority to provide financial assistance for the subscription and/or purchase of securities in the company or in related or inter-related companies	71 179 823 (100.00%)	0 (0.00%)	0 (0.00%)	71 179 823
Special resolution number 5: General authority to provide financial assistance to related and inter-related companies and corporations	71 179 823 (100.00%)	0 (0.00%)	0 (0.00%)	71 179 823

By Order of the Board

Cape Town
24 August 2022

Designated Advisor
AcaciaCap Advisors Proprietary Limited

