



Broad-Based Black Economic Empowerment Commission

Notice of Compliance

(in terms of Regulation 12(13))

Case Number

14/7/2023

FORM BBEE 5

Date: 05/09/2023

To: Sonmari Vosloo

Entity Name: AFINE INVESTMENTS LIMITED

Entity Registration Number: 2020/852422/06

1. The B-BBEE Commission notes the report as submitted by Afine Investments Limited and we have noted that the entity has set aside budget for Skills Development, Enterprise Development, Supplier Development and Socio-Economic Development elements as disclosed in the Compliance Matrix, but the entity seems to have failed to utilise the budgeted amounts toward the B-BBEE initiatives. The entity is therefore advised to develop a B-BBEE Strategy in order to effectively implement B-BBEE. Further, the entity is reminded of the reporting time lines as per regulation 12 of B-BBEE Regulations, as it is noted that the entity reported outside the regulated timeline. The Annual Financial Statements of the entity were approved on 31 May 2023 (pg. 23), and filed its compliance report with the Commission on 21 July 2023.

Name and Title of person signing on behalf of the B-BBEE Commission:

Ms. Lindiwe Madonsela , Acting Executive Manager, Compliance

Authorised Signature:

A handwritten signature in blue ink, consisting of a series of loops and a long horizontal stroke at the end.