



**AFINE
INVESTMENTS**

AFINE INVESTMENTS LIMITED

APPROVED AS A REIT

(Incorporated in the Republic of South Africa)

Registration number 2020/852422/06

JSE share code: ANI ISIN: ZAE000303947

("Afine" or "the Company")

TRADING STATEMENT

In terms of paragraph 3.4(b) of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on will differ by at least 20% from the financial results for the previous corresponding period or a profit forecast previously provided to the market in relation to such period.

Shareholders are accordingly advised that a reasonable degree of certainty exists that, for the six months ended 31 August 2023, the basic and diluted earnings per share will be 20.56 cents, representing a decrease of 24.55% compared to the basic and diluted earnings per share of 27.25 cents reported for the six months ended 31 August 2022.

Headline earnings per share will be within 20% of the prior comparative period.

This financial information has not been reviewed or reported on by the Company's auditors.

Afine's unaudited results for the six months ended 31 August 2023 will be published on or about 17 November 2023.

BY ORDER OF THE BOARD

Cape Town

16 November 2023

Designated Advisor

